

BKKAuctioneers.com

Agreement to sell asset(s) on consignment

Dear sellers /consignor,

Bkkauctioneers.com is the number one seller of second-hand restaurant asset in Thailand. We advertise to more than twenty thousand restaurant venues each week in your area via email, Google Adwords and other advertising venues.

We've found through experience that buyers & sellers prefer doing business with someone specifically in the restaurant assets business rather than buying or selling restaurant assets through general advertisers such as Craigslist, Ebay, Amazon, facebook“ETC”.

BKKAUCTIONEERS, HEREAFTER REFERRED TO AS (BKKA)

“AND THE ASSET(S) OWNER / SELLER”

HEREAFTER REFERRED TO AS THE (CONSIGNOR)

"In most cases, it costs the consignor nothing to sell their assets through (BKKA) because (BKKA) can typically achieve much higher selling prices than individuals can through general advertising. Additionally, (BKKA) has a huge market presence that individual sellers generally do not have.

"Simply send us good-quality pictures sized 7x7cm in JPG, PNG, or GIF format, along with the brand name, model identification, and product dimensions (W-width, D-depth, H-height) of the item(s) you wish to sell. We will then post these assets on our website and feature them in our advertising campaigns.

BASIC QUESTIONS

- **Q) How does (BKKA) conduct the sale of my asset(s)?** -
- **(A)** (BKKA) will introduce the buyer & seller together via phone, Line, WhatsApp, or email. In most cases, the potential purchaser or purchaser will have give a 25% deposit directly to (BKKA) for the purchased item(s), contingent upon inspection. Once inspection is complete at the consignor's location, the buyer will pay the remaining balance of 75% directly to (BKKA).

Consignor's Acknowledgment

I, the undersigned, have read and understand the terms and conditions outlined above.

Date: _____

Initials: _____

- **(Q) How much will (BKKA) charge to sell my assets on their consignment platform?**
(A) (BKKA) will charge a 16.5% seller's premium on any item(s) sold.
- **VERY IMPORTANT:** Consignor agrees not to withdraw any item for sale without giving (BKKA) a 72-hour advance notice of withdrawal.
- **Buyers that were introduced to the consignor by (BKKA):**
- If the consignor and buyer covertly enter into an agreement to circumvent (BKKA) out of their 16.5% seller's premium and when it's discovered, the consignor will agree to pay (BKKA) three times the value of the asset(s) sold based on the (BKKA) website advertised price as damages. Additionally, the consignor agrees to pay all reasonable legal expenses incurred by (BKKA) in the event legal action is required to collect the debt.

CONSIGNOR PAYMENT FOR ASSETS SOLD.

(Q)When will the consignor be paid for asset(s) sold with (BKKA)?

- (A) For items sold with a 10 day warranty, (BKKA) will pay the consignor 14 days after the completion of the sale. **Please read consignor mechanical warranty on page (3)**
- For asset(s) sold **without a 10-day warranty**, (BKKA) will pay the consignor within 72 hours after a sale(s).

DIRECT PAYMENT CLAUSE:

- (Q) CAN I AS CONSIGNOR COLLECT ANY PAYMENT DIRECTLY FROM THE PURCHASER OR POTENTIAL PURCHASER WHEN THEY ARRIVE AT MY LOCATION FOR ASSET INSPECTION?
- (A) The consignor agrees not to collect any payment directly from the purchaser or potential purchaser, regardless of circumstances, including, if the purchaser inspects the asset at the consignor's location. As consignor, you are contractually obligated to let (BKKA) handle all payments with any purchaser or potential purchaser generated by (BKKA).

CONSIGNOR RIGHTS:

- The (CONSIGNOR) has the right to sell their assets on consignment with (BKKA) to any purchaser or potential purchaser they want, as long as that prospective purchaser was not generated by (BKKA) directly or indirectly. (BKKA) captures all visitor data from their website.

Consignor's Acknowledgment

I, the undersigned, have read and understand the terms and conditions outlined above.

Date: _____

Initials: _____

**MECHANICAL RESTAURANT KITCHEN EQUIPMENT WARRANTY.
(BKKA) DOES NOT WARRANTY OR GUARANTEE RESTAURANT ASSET(S) ON
CONSIGNMENT.**

It's highly recommended that you the consignor agree to give the purchaser, a 10 day product warranty on only **mechanical kitchen equipment sold**, other wise it could result in a much lower selling price.

"I hereby agree" to give a 10 day product warranty, _____
Signature of consignor

_____ *Tel Number* _____

_____ *Restaurant name*

_____ *Corporate registered name*

_____ *Address*

_____ *Email Address*

X _____ *Date* _____

I the signatory have fully authority to sign on behalf of the above Corporation:

_____ *Please print your full name above*

bkkauctioneers.com

79/28-31 Rama IV, Phra Khanong

Khlong Toei, Bangkok, 10110

Tel: English +66 0890 493 146

Tel: Thai 0811 899 297

Email: info@bkkauctioneers.com

(Q) How much can I expect to receive from the sale of my equipment?

(A) **(BKKA)** recommends to all consignor please put on the buyer's hat and ask what would you be willing to pay for the item(s) you want to sell?

(consignor) can determine their own selling price as long as it does not exceed 50% of what the item cost new excluding vat. We recommend that consignor visit competing websites such as Craigslist, Amazon.Com Ebay, Facebook “ETC” to determine the pricing of their second-hand equipment.

If you agree to have (BKKA) determine your asset's selling price, please sign below:

Signature of consignor

Average depreciation schedule

- 1 year old or less 50% of cost when new.
- 1 to 2 year old 45% to 40% of cost when new
- 2 to 3 year old 40% to 35% of cost when new
- 3 to 4 year old 35% to 30% of cost when new
- 4 to 5 year old 30% to 25% of cost when new
- 5 to 6 year old 25% to 20% of cost when new

Please bear in mind this average depreciation schedule is based on condition and age, some restaurant owners take meticulous care of their asset(s) which pays off when its time to sell, if your asset(s), are in mint condition at six years old it's definitely possible to capture much more than indicated on this depreciation schedule.

IDENTIFICATION REQUIREMENT:

Please enclose a pictured copy of your identification. Acceptable forms include:

- Driver's license,
- Government ID,
- Passport.

Consignor's Acknowledgment

I, the undersigned, have read and understand the terms and conditions outlined above.

Date: _____

Initials: _____